

LOUISIANA RICE PROMOTION BOARD
APPROVED Board of Directors Meeting
Meeting Minutes

LSU Ag Center
Wednesday, November 30, 2022

Call to order, opening comments, and certification of quorum

Chairman Owen called the meeting to order at 1: 06 pm and welcomed members and guests. Quorum was certified. 9 present 2 absent

Agenda review and approval of June 29, 2022 minutes

Chairman Owen presented the agenda and the minutes for consideration.

MOTION by Paul Johnson; **SECOND** by Kane Fontenot
To accept agenda as presented.

MOTION CARRIED UNANIMOUSLY

MOTION by Tommy Faulk; **SECOND** by Kent Brown
To accept the June 29, 2022 minutes as submitted with changes.

MOTION CARRIED UNANIMOUSLY

LRPB Financial Reports

Nicole Broussard, CPA presented the current financial report noting that through November 30, 2022 the Assessments were \$ 80,855.68 and the refunds were \$4,655.66. The refunds are about 6%.

Chairman Owen asked the Board to review the financial reports including the general ledger. There were no questions from the Board concerning the financial reports.

MOTION by Mark Pousson; **SECOND** by Paul Johnson
To approve financials statements as rendered.

MOTION CARRIED UNANIMOUSLY

Certified LA Grant Update

Update from Jennifer Marsh – the campaign is currently underway

Update from Mark Pousson – working on a conference video for May 31 – June 2, 2023

Other Business

Update on the Class Action Lawsuit – awaiting a ruling by December, 2022

Public Comments

Chairman Owen called for public comments. None were noted.

Adjournment

MOTION by Kane Fontenot
To adjourn the meeting.

MOTION CARRIED UNANIMOUSLY

Meeting at was adjourned at 1:44 pm